



THE CARPENTRIES

2025 Financial Statement

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Introduction

Until February of 2025, The Carpentries was operating as a fiscally-sponsored project of Community Initiatives, a registered 501(c)3 located in Oakland, California, USA. Due to our change of status, this financial report consists of two statements of activity. The first statement reflects operations under our independent 501(c)3 (The Carpentries, Inc), while the second statement reflects operations under fiscal sponsorship (Community Initiatives). As accounting categories used by the two organisations are different, the following summary tables are provided.

Income by Category	Community Initiatives	The Carpentries, Inc	Total
Memberships	\$31,500	\$311,822	\$343,322
Grants	\$6,625	\$1,122,964	\$1,129,589
Instructor Training	\$5,311	\$71,903	\$77,213
Workshops	\$3,320	\$30,300	\$33,620
Curriculum Training	\$0	\$9,550	\$9,550
Sponsorships	\$0	\$10,000	\$10,000
Donations	\$116	\$7,708	\$7,824
Other	\$0	\$2,255	\$2,255
Total	\$46,871	\$1,566,502	\$1,613,373

Expenses by Category	Community Initiatives	The Carpentries, Inc	Total
Team Salary & Benefits	\$120,636	\$1,109,984	\$1,230,620
Fiscal Sponsorship	\$3,251	\$0	\$3,251
Consultants	\$5,000	\$185,130	\$190,130
Meetings & Travel	\$380	\$75,248	\$75,628
Software & Subscription Services	\$1,991	\$30,057	\$32,048
Program Supplies & Communications	\$0	\$2,340	\$2,340
Legal & Professional Fees	\$0	\$18,657	\$18,657
Grants Paid	\$0	\$72,720	\$72,720
Other	\$0	\$17,175	\$17,175
Total	\$131,258	\$1,511,311	\$1,642,570

The Carpentries, Inc

Statement of Activity
January-December, 2025

		Total
Revenue		
40000 Organization Income		
40100 Contributions		
40110 Memberships - Corporations		36,225.00
40120 Memberships - Government		10,800.00
40130 Memberships - Organizations		33,900.00
40140 Memberships - Universities		230,897.36
40160 Donations - Foundations		1,000.00
40170 Donations - Individuals		6,708.47
40180 Donations - Corporations		10,000.00
Total for 40100 Contributions		\$329,530.83
40200 Grant Income		
40210 Foundations		639,001.00
40230 Organizations		82,716.90
40250 Universities		401,246.07
Total for 40200 Grant Income		\$1,122,963.97
Total for 40000 Organization Income		\$1,452,494.80
41000 Program Service Income		
41100 Workshops		30,300.00
41200 Instructor Training		71,902.50
41300 Curriculum Training		9,550.21
Total for 41000 Program Service Income		\$111,752.71
Total for Revenue		\$1,564,247.51
Gross Profit		\$1,564,247.51
Expenditures		
50000 Grants and Members		
50100 Grant Paid		35,000.00
Total for 50000 Grants and Members		\$35,000.00
51000 Employees		
51100 Salaries and Wages		
51110 Salaries		512,004.65
Total for 51100 Salaries and Wages		\$512,004.65
51200 Payroll Taxes		
51210 Employer Taxes		40,410.19
Total for 51200 Payroll Taxes		\$40,410.19

The Carpentries, Inc

Statement of Activity
January-December, 2025

	Total
51300 Employer Funded Benefits	
51310 Health Insurance	73,218.04
51320 Dental Insurance	2,793.26
51330 Vision Insurance	457.68
51340 Workers Comp	2,487.31
51350 401K Plan	17,495.01
51370 Life Insurance	285.49
Total for 51300 Employer Funded Benefits	\$96,736.79
51400 Payroll Fees	
51410 PEO Service Fees	5,921.68
Total for 51400 Payroll Fees	\$5,921.68
Total for 51000 Employees	\$655,073.31
52000 Contract Services	
52100 Fee for Service	
52110 EOR Employees	\$442,131.95
52111 EOR Service Fee	12,779.01
Total for 52110 EOR Employees	\$454,910.96
52120 Legal	16,957.48
52130 Accounting	1,700.00
52140 Contractors	154,920.00
52150 Consulting	30,210.00
Total for 52100 Fee for Service	\$658,698.44
Total for 52000 Contract Services	\$658,698.44
54000 Program Expense	37,720.27
80000 Administrative	
80100 Advertising and Promotion	
80120 Marketing	505.99
Total for 80100 Advertising and Promotion	\$505.99
80200 Office Expenses	
80210 Office Supplies	1,275.70
80240 Subscriptions	147.00
80250 Other Office Expense	411.48
Total for 80200 Office Expenses	\$1,834.18

The Carpentries, Inc

Statement of Activity
January-December, 2025

	Total
80300 Information Technology	
80310 Software	27,793.65
80320 Web Services	2,263.08
Total for 80300 Information Technology	\$30,056.73
80500 Travel	
80510 Lodging	28,659.27
80520 Meals and Entertainment	8,438.72
80530 Transportation	29,553.75
80540 Misc Travel	2,949.23
Total for 80500 Travel	\$69,600.97
80600 Conferences, Conventions and Meetings	
80610 Conference Expense	5,022.75
80620 Registration Fees	624.21
Total for 80600 Conferences, Conventions and Meetings	\$5,646.96
80800 Insurance	
80810 Cyber	4,097.94
80820 Directors and Officers (D&O)	1,813.00
80830 Employment Practices and Liability	1,565.98
80840 General Liability	142.50
80860 Special Event	2,291.67
80870 Fiduciary and Crime	2,523.92
Total for 80800 Insurance	\$12,435.01
80900 Other Expenses	
80910 Bank, Wire, and Merchant Fees	2,823.07
80940 Licenses and Permits	183.00
80970 Miscellaneous	11.75
80980 QuickBooks Payments Fees	1,721.68
Total for 80900 Other Expenses	\$4,739.50
Total for 80000 Administrative	\$124,819.34
82000 Indirect Cost Allocation	0.00
Total for Expenditures	\$1,511,311.36
Net Operating Revenue	\$52,936.15
Other Revenue	
43000 Other Revenue	
43200 Processing Fee	1,984.50

The Carpentries, Inc

Statement of Activity
January-December, 2025

	Total
43300 Other Income	270.26
Total for 43000 Other Revenue	\$2,254.76
Total for Other Revenue	\$2,254.76
Net Other Revenue	\$2,254.76
Net Revenue	\$55,190.91

Community Initiatives (for The Carpentries)

Profit and Loss

January-December, 2025

	Total
Income	
Fundraising	
4200 Contributed Income - Foundations	\$6,625.14
4215 Contributed Income - Individual Donations	\$115.84
Total for Fundraising	\$6,740.98
Programs	
4110 Earned Income - Fee For Service	\$40,130.13
Total for Programs	\$40,130.13
Total for Income	\$46,871.11
Gross Profit	\$46,871.11
Expenses	
1 Team Salary & Benefit Expenses	
6000 Salaries	\$66,274.90
6001 PEO Salaries	\$24,012.66
6006 PEO Vacation	\$3,359.23
6010 Payroll Taxes	\$5,529.49
6011 PEO Payroll Taxes	\$159.32
6025 Worker's Compensation Insurance	\$151.74
6026 PEO Workers Compensation Insurance	\$180.33
6030 Benefits-Health & Dental Insurance	\$8,557.30
6031 PEO Medical, Life & Disability Benefits Insurance	\$1,607.79
6040 Benefits-Pension Plan 401K Match	\$3,087.08
6041 PEO-Benefits Pension Plan	\$1,502.56
6506 PEO - Payroll Processing Expense	\$6,213.71
Total for 1 Team Salary & Benefit Expenses	\$120,636.11
2 Consultants	
6110 Consultants-General	\$4,325.00
6115 Consultants - Technical	\$675.00
Total for 2 Consultants	\$5,000.00
4 Software & Subscriptions Services	
6330 Equipment & Software	\$1,035.08
6910 Web Hosting & Maintenance	\$955.72
Total for 4 Software & Subscriptions Services	\$1,990.80
6 Meetings & Travel	
6620 Travel-Airfare	\$380.41
Total for 6 Meetings & Travel	\$380.41

Community Initiatives (for The Carpentries)

Profit and Loss

January-December, 2025

	Total
8 Fiscal Sponsorship	
8000 CI Fiscal Sponsorship Fee	\$3,251.13
Total for 8 Fiscal Sponsorship	\$3,251.13
Total for Expenses	\$131,258.45
Net Operating Income	-\$84,387.34
Net Income	-\$84,387.34